OFFICE OF STUDENT FINANCIAL AID

SUMMER AID 2014

WHAT TYPES OF SUMMER AID ARE AVAILABLE?

REQUIREMENTS FOR ALL FORMS OF AID ARE LISTED TO THE LEFT.

Federal Pell Grants - may be awarded to eligible undergraduate students pursuing their first bachelor’s degree. Pell Grants are available to eligible students during the summer session. See the following page for more information.

Scholarships are not awarded by the Office of Student Financial Aid during the summer but may be awarded by your department or outside agencies. All scholarships and other aid (including vocational rehabilitation) count as financial aid and must be reported to the Office of Student Financial Aid.

Federal Perkins Loans - You must complete the entrance questionnaire and the promissory note online within your award notification. Contact the UNI Office of Business Operations at (319) 273-6441.

Federal Direct Loans - If you are awarded a subsidized or unsubsidized Direct Loan, a master promissory note must be completed electronically at www.studentloans.gov. If you are borrowing for the first time at UNI, in addition, first time borrowers must complete Loan Entrance Counseling at www.studentloans.gov before you are eligible to receive your loan proceeds. The amount you may borrow each year is limited. You are not eligible for summer loans if you have already borrowed the annual maximum. See chart below.

Graduate PLUS Loans - If you wish to borrow a Graduate PLUS Loan, you must complete a PLUS Loan Master Promissory Note and the “Complete PLUS Request Process” link electronically at: http://studentloans.gov.

Parent PLUS Loans - If your parent wishes to borrow a PLUS Loan, he/she must complete the PLUS Loan Master Promissory Note electronically using his/her FAFSA PIN, as well as the “Complete PLUS Request Process” link electronically at: http://studentloans.gov.

Private Education Loans – If you are in need of financial assistance beyond your federal loans you could explore and apply for private education loans through outside banks and agencies. These loans are based on credit and a cosigner may be required. All private loan borrowers are required to meet with a staff member in the Office of Student Financial Aid prior to loan disbursement.

APPLYING FOR SUMMER AID

Applying for summer financial aid has never been easier. To apply for and be eligible for summer aid you must:

• Have a valid 2013-14 FAFSA on file with UNI by June 30, 2014.

• Enroll in summer classes. To be considered for Direct Loans, PLUS Loans and Perkins Loans you must be enrolled at least half time. Undergraduate students must be enrolled for 5 credits and graduate students must be enrolled for 4 credits. Audited courses, guided independent study and Camp Adventure do not count towards enrollment. You may be eligible for a Federal Pell Grant with only one credit of enrollment.

• Be admitted to a program leading to a degree Non-degree students are ineligible for financial aid. If you are pursuing a degree but not yet classified, please contact the Office of Student Financial Aid.

• Not be on Financial Aid Academic Progress Suspension or Registrar Academic Suspension.

• Not be in default on any educational loan and not owe any refund on a grant or loan at any institution.

YOUR AWARD

Your summer award will reflect all financial aid available based on your enrollment when you initially registered for summer classes. If you increase your enrollment, contact the Office of Student Financial Aid for possible adjustments to your award.

<table>
<thead>
<tr>
<th>GRADE LEVEL</th>
<th>Dependent</th>
<th>Independent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Freshman</td>
<td>$5,500</td>
<td>$9,500</td>
</tr>
<tr>
<td>Sophomore</td>
<td>$6,500</td>
<td>$10,500</td>
</tr>
<tr>
<td>Junior &amp; Senior</td>
<td>$7,500</td>
<td>$12,500</td>
</tr>
<tr>
<td>Graduate</td>
<td>N/A</td>
<td>$20,500</td>
</tr>
</tbody>
</table>

Maximum Annual Combined Subsidized + Unsubsidized Loan Amounts (Includes fall 2013, spring 2014 & summer 2014)

Office of Student Financial Aid
All accepted summer financial aid is scheduled to disburse to your u-bill the week prior to beginning your first summer course. If excess funds are credited to your account a refund will be direct deposited into the bank account that you have registered with UNI.

**NOTE:** If you drop credits after you receive your financial aid or if you receive funds that were not reported (e.g. scholarships) you may be required to return all or a portion of your funds.

If you received the Pell Grant during the fall and spring semesters, you may be eligible to receive additional Pell funds during the summer if you did not enroll full time in either the fall or spring semester.

**EXAMPLE:** You have a 0 EFC, allowing you to be eligible for up to $5645 in Pell Grant for the academic year ($2823 per semester). You only enrolled in 9 hours for fall and thus received the pro-rated amount of $2117 for fall. You enrolled full time for spring and received the full Pell award of $2823. You would be eligible for up to $706 of Pell Grant for summer.

Financial aid is only available from one institution at a time and should be awarded by the college from which you will be receiving your degree. If you are taking classes at another institution during the summer and plan on using financial aid from UNI to pay the bill at your host institution, see the Office of Student Financial Aid to complete a consortium agreement. A consortium agreement is an agreement between the student, UNI, and the host institution stating that UNI will be providing financial aid for the specific enrollment period outlined in the agreement.

Once the consortium agreement is processed by UNI, financial aid will credit directly to your u-bill at UNI. This could occur as soon as the week prior to the beginning of your first summer course. Financial aid funds will first pay off the summer balance owed to UNI. If excess funds are available after disbursement, a refund will be directly deposited into your bank account (if you have signed up for direct deposit). It is your responsibility to pay the other institution according to their due dates. You are encouraged to make sure all prior semesters are also paid in full at this time. If you drop credits after you receive your funds or if you receive additional funds that were not reported, you may be required to repay all or part of your financial aid.

Work study funds are only available during the fall and spring semesters. We encourage you to check with your employer to see if there are departmental funds available for summer employment.

**June 30:** Last date for a valid 2013-14 Free Application for Federal Student Aid (FAFSA) to be received by the central processor. If you have already filed a 2013-14 FAFSA but did not request UNI’s school code 001890, please update this at www.fafsa.gov.

**NOTE:** Students will also want to make sure they have also filed the 2014-15 FAFSA if they plan to attend in the upcoming fall and spring semesters.