The untaxed portion of an IRA, pension or annuity must be included as untaxed income on your financial aid application unless it was a rollover to another retirement plan. A “rollover” is a tax-free distribution of cash or other assets switched from one retirement plan to another. Your parent(s) federal tax return does not specify if the amount was a rollover; therefore refer to your parent’s 2014 Federal Tax Return and enter the amounts from the appropriate lines below. Specify whether each was a rollover, a distribution paid to your parent(s) (not a rollover), a rollover to a ROTH IRA or a life insurance policy. If you are unsure, please contact your tax preparer.

IRA Distributions – (1040 line 15a minus 15b, 1040A line 11a minus 11b) –
To calculate the amount of untaxed IRA distribution subtract the amount in “b” from the amount in “a”. The difference is $_______. This is the untaxed portion of the IRA. The IRA distribution came from:
_____a “rollover” (you did not receive the money). *Send a copy of the 1099 Form showing this rollover.
_____a “distribution” NOT a “rollover” (you did receive the money).
_____a rollover to a Roth IRA.
_____a Life Insurance policy.

Pensions and Annuities – (1040 line 16a minus 16b, 1040A line 12a minus 12b) –
To calculate the amount of untaxed pension or annuity subtract the amount in “b” from the amount in “a”. The difference is $_______. This is the untaxed portion of the Pension or Annuity. The Pension and Annuity came from:
_____a “rollover” (you did not receive the money). *Send a copy of the 1099 Form showing this rollover.
_____a “distribution” NOT a “rollover” (you did receive the money).
_____a rollover to a Roth IRA.
_____a Life Insurance policy.

Explanation:________________________________________________________________________________________
________________________________________________________________________________________
________________________________________________________________________________________
________________________________________________________________________________________

By signing this worksheet, I certify that all the information reported on this worksheet is complete and correct.

__________________________________________________________
Signature of Student __________________________ Date

__________________________________________________________
Signature of Parent __________________________ Date